

MOA ON Rs.10/- stamp paper

MEMORANDUM OF AGREEMENT

BETWEEN

[COMPLETE NAME OF TEAM LEADER]

AND

[COMPLETE NAME OF TEAM MEMBER-1.2.3..]

THIS MEMORANDUM OF AGREEMENT, dated _____, 20__ between [COMPLETE NAME OF TEAM LEADER] (“LEAD INNOVATOR”) and [COMPLETE NAME OF TEAM MEMBER1,2, 3..] is for nominating the team leader name (lead innovator) for financial transactions through his/her bank account to receive amount of the grant under TIDE 2.0 EIR/Grant whichever is applicable.

It is with the full consent and agreement, team members (NAME OF THE TEAM LEADER and TEAM MEMBERS) that for obtaining/release of grants which is approved under TIDE 2.0 program by NewGen IEDC University of Kashmir and its transactions or operation of same, account shall be operated solely by (NAME OF THE TEAM LEADER) for the idea (NAME OF THE IDEA) which is approved under the TIDE 2.0 EIR/Grant.

We, the team members [COMPLETE NAME OF TEAM MEMBER1, 2, 3..] have no objection for our team leader (NAME OF THE TEAM LEADER) to receive and utilize the grant for the purpose to develop the prototype for the idea (NAME OF THE IDEA) and also raise second round of funding.

SIGNATURE: NAME OF THE TEAM LEADER: [ADDRESS] [TELEPHONE]	SIGNATURE: NAME OF THE TEAM MEMBER 3: [ADDRESS] [TELEPHONE]
SIGNATURE: NAME OF THE TEAM MEMBER 2: [ADDRESS] [TELEPHONE]	SIGNATURE: NAME OF THE TEAM MEMBER 4: [ADDRESS] [TELEPHONE]