

AFFIDAVIT

(To be executed on a Non-Judicial Stamp Paper of Rs 10/-)

I, **[Name of the Candidate Giving Up Claim]**, S/o/D/o **[Father's/Mother's Name]**, aged **[Age]** years, residing at **[Full Address]**, do hereby solemnly affirm and declare as under:

1. That I had applied for the Entrepreneur-in-Residence program under the GENESIS scheme along with **[Name of the Other Candidate]** as a group, with the same startup idea titled **[Startup Idea Title]**.
2. That as per the selection criteria, only one candidate can be selected per idea.
3. That I understand that both **[Name of the Other Candidate]** and I have obtained the same marks in the selection process.
4. That I voluntarily and without any coercion or pressure hereby give up my claim in favour of **[Name of the Other Candidate]**, allowing him/her to be considered for final selection under the GENESIS Entrepreneur-in-Residence program.
5. That I understand and accept that upon submission of this affidavit, I shall have no further claim or right to participate in the said program under the submitted startup idea except as a team member.
6. That this affidavit is executed in good faith for the purpose of facilitating the selection process under the GENESIS Entrepreneur-in-Residence program.

I solemnly affirm and declare that the contents of this affidavit are true and correct to the best of my knowledge and belief, and nothing has been concealed therein. I understand that any false statement made herein may render me liable for legal consequences.

DEPONENT

(Signature)

[Name of the Candidate Giving Up Claim]

[Date]

VERIFICATION

I, **[Name of the Candidate Giving Up Claim]**, do hereby verify that the contents of the above affidavit are true and correct to the best of my knowledge and belief. Nothing material has been concealed therein.

Verified at **[Location]** on this **[Date]**. **DEPONENT**

(Signature)

[Name of the Candidate Giving Up Claim]