



NewGen IEDC
Innovation and Entrepreneurship Development Centre



Reference No:F(Notice-IEDC)KU/18

Dated:15-11-2018

All Deans/HODs/Directors/Rectors/Principals

Sub: Grant-in-Aid call for student driven novel ideas/Prototypes/Innovations/ Technologies for start-up.

Sir,

The University of Kashmir has established New Gen-IEDC (Business Incubation and Innovation Centre) which started its functioning at Naseem Bagh Campus (with technical and financial support from DST-NSTEDB Govt. of India and is being administered by EDII, Ahmedabad). The Centre is expected to bridge the academic-industry gap in the university ecosystem. The Centre has a core ideology and vision to develop innovation orientation and mind-set transformation among students for their sustainable growth and development. The mind-set transformation towards creative-divergent-innovative ideas of students that will be based on scientific-knowledge and technological innovations will be further sharpened and upgraded with the able guidance of learned and experienced academia-practice experts.

The New Gen IEDC will provide grant-in-aid of Rupees Two and half lakhs (₹ 2,50, 000/-) to incubate(s) of each startup idea/prototype/innovation during phase-I. The grant-in-aid shall comprise ₹ 2,00,000/- (Rupees Two Lakhs) for cost of raw material, prototype development cost, external venter/consultant cost. The grant-in-aid provisions of amount of ₹ 25,000/- per student/group as stipend and a maximum amount of ₹ 25,000/- (Twenty-five thousand) to the mentor expert/academician. In Phase-II students will be provided a grant-in-aid up to the tune of Rupees ten lakhs (₹ 10,00,000) on competitive framework.

The business innovation and incubation centre will facilitate all necessary and required amenities to the incubatee(s). The objective will be achieved through a well-designed and phased manner support-system from the idea-to-enterprise maturity stage by providing state of the art start-up ecosystem infrastructure. The Centre will also develop linkages through industry experts, incubation centres, and accelerator-development institutions in the region. Also, to provide a startup-platform for speedy commercialisation of business ideas based on research and technology. Moreover, to facilitate networking with professional resources including mentors, experts, investors, industry professionals, advisors, consultants and support of financial institutions.

The Honourable Vice-Chancellor is profoundly interested in the success of the NewGen IEDC-startup programme. His Excellency has desired the Centre to be a milestone in the academia-industry interface in the university ecosystem. In this context, you are requested to select/nominate at least five innovative/novel ideas/prototypes based on innovations and technologies



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propounded either by a student or team of students to be incubated as start-up. The business plans for such innovations/prototypes/ideas/start-ups may kindly be uploaded/send by or before ~~30th~~ 5th December-2018, for review and formal selection by team of experts and professionals from industry and academia .

Moreover, applications need to be submitted online only at our website <http://newgen.uok.edu.in/> or through email at: newgen_iedc@uok.edu.in

In case of any query, please feel free to contact the following coordinators of the programme.

With Regards,

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Copy for information to:

1. Dean Academic Affairs, University of Kashmir.
2. Dean Research, University of Kashmir
3. Deans of the Faculties, University of Kashmir
4. Directors/Rectors of the Satellite Campuses
5. Heads of the Teaching Departments
6. Principal of constituent Colleges
7. Special Secretary to VC for the Information of Honourable Vice-Chancellor
8. PS to Registrar for information of the Registrar
9. File